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### Commercial coal mining to cut import bill by ₹300 bn

The decision to allow commercial coal mining will not just boost production but also help save ₹300 billion of imports through the substitution of imported non-coking coal with domestic production, said Crisil. The Cabinet Committee on Economic Affairs recently approved the methodology for auction of mines for sale of coal, under this the highest bidder would be given mining rights with no restrictions on end use. "The move to allow the private sector to commercially mine coal will boost both production and mining efficiency. Moreover, the substitution of imported non-coking coal with domestic production could save roughly ₹300 billion of coal imports," Crisil said. **PTI**